Eagle Ridge Estates Road District Lawrence County, South Dakota Special Assessment Bond, Series 2006

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S.D. SEC. OF STATE

BOND INFORMATION STATEMENT

State of South Dakota SDCL 6-8B-19

Return to:

Secretary of State

FILING FEE: \$1.00

State Capitol

500 E. Capitol

Pierre, SD 57501-5077

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer:

Eagle Ridge Estates Road District.

2. Designation of issue:

Special Assessment Bond, Series 2006.

3. Date of issue:

October 10, 2006.

4. Purpose of issue:

Street improvements.

5. Type of bond:

Tax-exempt.

6. Principal amount and denomination of bond:

\$582,200

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Special Assessment Bond is true and correct on this 10th day of October 2006.

By: Amy J. Dee

Its: Secretary

Form: SOS REC 050 08/84

| Costs Funded \$582,200.00 | Payment Rate 4.52% | 12 Payments 1 per year 4.520% Rate | Level Payment \$63,076.09 Fctr=.108341 | Closing Fees \$21,000.00 | Average Life 6.64 years 79.7 months |
|------------------------------|-----------------------|---|--|--------------------------|---|
| | | Commencement: Oct 10, 2006 Closing Date: Oct 10, 2006 | | | 77.7 11011113 |

| Pmt | Total Payment Due | Interest Payment Due | Principal Payment Due | After Payment Principal Balance | After Payment Termination Value | Payment Due Date |
|-----|----------------------|-------------------------|--------------------------|---------------------------------|---------------------------------------|---------------------|
| | \$0.00 | | \$0.00 | \$582,200.00 | | Oct 10, 2006 |
| 1 | \$63,076.09 | \$18,274.61 | \$44,801.47 | \$537,398.53 | \$537,398.53 | Jun 20, 2007 |
| 2 | \$63,076.09 | \$24,290.41 | \$38,785.67 | \$498,612.85 | \$498,612.85 | Jun 20, 2008 |
| 3 | \$63,076.09 | \$22,537.30 | \$40,538.78 | \$458,074.07 | \$458,074.07 | Jun 20, 2009 |
| 4 | \$63,076.09 | \$20,704.95 | \$42,371.14 | \$415,702.93 | \$415,702.93 | Jun 20, 2010 |
| 5 | \$63,076.09 | \$18,789.77 | \$44,286.31 | \$371,416.62 | \$371,416.62 | Jun 20, 2011 |
| 6 | \$63,076.09 | \$16,788.03 | \$46,288.05 | \$325,128.56 | \$325,128.56 | Jun 20, 2012 |
| 7 | \$63,076.09 | \$14,695.81 | \$48,380.27 | \$276,748.29 | \$276,748.29 | Jun 20, 2013 |
| 8 | \$63,076.09 | \$12,509.02 | \$50,567.06 | \$226,181.23 | \$226,181.23 | Jun 20, 2014 |
| 9 | \$63,076.09 | \$10,223.39 | \$52,852.69 | \$173,328.53 | \$173,328.53 | Jun 20, 2015 |
| 10 | \$63,076.09 | \$7,834.45 | \$55,241.64 | \$118,086.90 | \$118,086.90 | Jun 20, 2016 |
| 11 | \$63,076.09 | \$5,337.53 | \$57,738.56 | \$60,348.34 | \$60,348.34 | Jun 20, 2017 |
| 12 | \$63,076.09 | \$2,727.74 | \$60,348.34 | \$0.00 | | Jun 20, 2018 |

Please Note: Sum of individual principal payments differ from total principal by two cents due to even-cent rounding.

This exhibit is a draft only and may not reflect final terms.

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